GOVERNMENT OF INDIA
CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION
LOK SABHA

UNSTARRED QUESTION NO:4834
ANSWERED ON:24.08.2001
INCREASE IN THE PRICES OF EDIBLE OIL
VIRENDRA KUMAR

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

(a) whether the prices of edible oil and selected vanaspati have increased;

(b) if so, the details thereof;

(c) the reasons for increase in the prices of edible oil;

(d) whether the Union Government have initiated steps to prevent the frequent increase of the prices of edible oil; and

(e) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (S SREENIVASA PRASAD)

(a)&(b): The prices of major edible oils and vanaspati during the last one year are mentioned below:-

(Price in Rs. per quintal)

Type of oil	Price as on 20.8.2000	Price as on 20.8.2001	% variation over 20.8.2001
Groundnut Oil	3950	3950	Nil
Mustard Oil	2600	3120	+16.67
Soyabean Oil	2330	3030	+23.10
Sunflower Oil	2520	3900	+35.38
Vanaspati (15Ltr. Tin)	455	580	+21.56

(c) Price rise in the international market, decline in production of domestic oilseeds, upward revision of custom duty on edible oils, etc. are some of the reasons for increase in the prices of edible oil.

(d)&(e): Some of the steps taken by the Government to prevent frequent increase of the prices of the edible oils are :-

(i) Import of edible oils on OGL has been allowed.

(ii) The State Governments/UT Administrations have been addressed to maintain vigil on the prices and availability of oils.

(iii) Government is keeping a watch on the price and availability situation of edible oils in the country.